

Code: 17BA4T2

**II MBA - II Semester – Regular/Supplementary Examinations  
September - 2020**

**BUSINESS LAW**

Duration: 3 hours

Max. Marks: 60

**SECTION - A**

**1. Answer the following:**

**5 x 2 = 10 M**

- a) Outline the free consent concept to form a valid contract.
- b) Contrast between conditions and warranties.
- c) Explain the term endorsement with a suitable example.
- d) Illustrate the process of registration on brief for a firm.
- e) What is Tax invoice?

**SECTION – B**

**Answer the following:**

**5 x 8 = 40 M**

2. a) According to Sec 25- “No Consideration No Contract”,  
Explain.

(OR)

- b) Explain the ways to discharge a contract.

3. a) State the differences between sale and agreement to sell.

(OR)

- b) “A contract of Agency determines the liability and  
relationship between principal and agent”. Analyze.

4. a) Define cheque and write down its characteristics.

(OR)

b) Outline the national level redressal machinery for consumer grievances.

5. a) Explain the process of dissolution of a partnership firm.

(OR)

b) Demonstrate features of Information Technology Act, 2000.

6. a) Explain the importance of GST.

(OR)

b) Describe the penalties and Transitional Provisions for existing tax payers under GST.

## SECTION-C

### 7. Case Study

**1x10=10 M**

a) Anurag to pay Rs 11,000 to the management committee of a school by way of donation. The management committee on the basis of Anurag's promise gets a water purifier system installed in the school at the cost of Rs 8000 on credit. Now Anurag refuses to pay the donation. What is the available to management committee of the school? Give reason.

b) A contracts to sell B, by showing sample, certain quantity of rape-speed oil describes as 'foreign refined rape-seed-oil'. The oil when delivered, matches with the sample but is not foreign refined rape-seed oil. Refusing to the provisions of the sale of goods Act, 1930, Advise the remedy, if any, available to B.